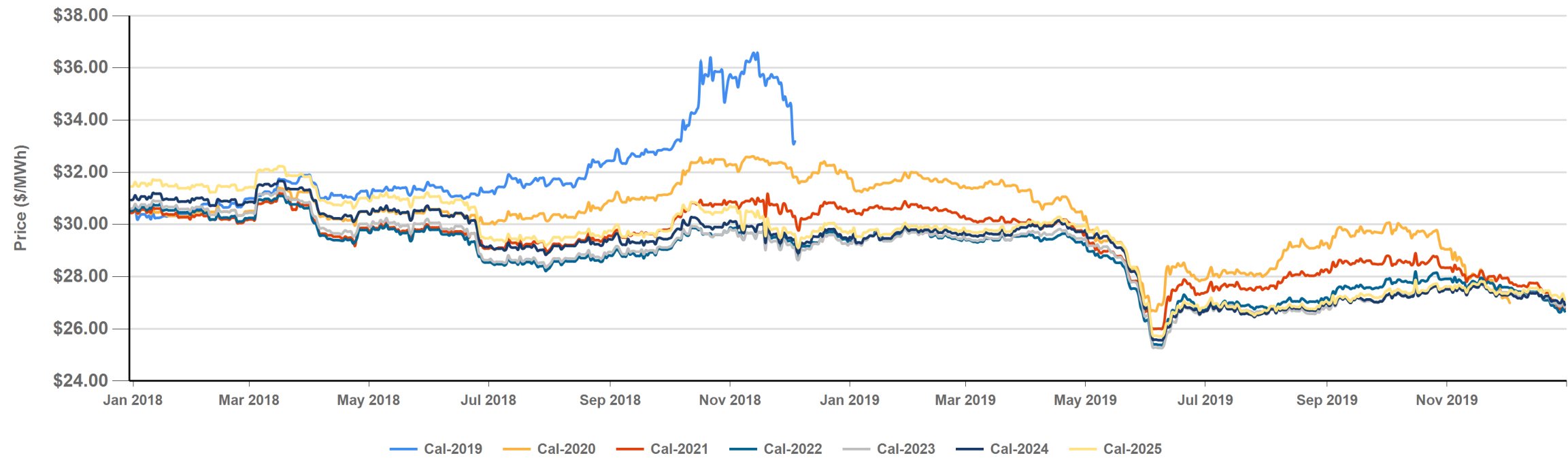


Forward Price History

Selected ISO
PJM

Selected Price Point
AEP

Historical Pricing Analysis (Around the Clock)



Price Trend Analysis as on 01/28/2020

Selected ISO	Selected ISO Hub	Selected Price Trend Analysis	Selected Peak Indicator Type
PJM	AEP	Percentile Analysis	ATC

Percentile Analysis

From	06/02/2014	06/02/2014	06/02/2014	05/29/2015	05/29/2015	06/01/2016	02/03/2017	02/01/2017
To	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020
	Q2-2020	Q3-2020	Q4-2020	Q1-2021	2021	2022	2023	2024
Current Price	\$24.44	\$26.54	\$26.36	\$31.29	\$26.77	\$26.67	\$26.82	\$26.92
Maximum Price	\$41.86	\$47.66	\$38.67	\$49.14	\$38.75	\$33.25	\$31.30	\$32.02
Minimum Price	\$24.39	\$25.80	\$24.84	\$31.26	\$26.00	\$25.39	\$25.27	\$25.57
Date of Maximum	06/02/2014	06/03/2014	06/03/2014	06/02/2015	06/02/2015	06/13/2016	04/13/2018	02/09/2017
Date of Minimum	07/01/2019	07/03/2019	07/03/2019	01/27/2020	07/03/2019	07/05/2019	07/05/2019	07/05/2019
Current Percentile	0%	1%	20%	0%	1%	2%	8%	9%
Price at 25th Percentile	\$26.63	\$29.11	\$26.60	\$35.08	\$29.34	\$28.73	\$28.68	\$29.12
Price at 50th Percentile	\$28.02	\$30.43	\$27.62	\$36.54	\$30.09	\$29.59	\$29.56	\$29.79
Price at 75th Percentile	\$29.81	\$32.71	\$28.87	\$37.94	\$30.91	\$30.47	\$30.11	\$30.64